VIPB BALANCED FUND

STATEMENT OF FINANCIAL POSITION

As on September 30, 2026

Particulars	Notes	30-Sep-26 Taka	31-Dec-25 Taka
ASSETS			
Investments - at market price	1	152,884,815	111,598,415
Accounts receivables	2	1,071,535	1,147,827
Advance, deposit and prepayments	3	103,361	109,749
Cash and cash equivalents	4	17,428,924	2,061,314
Preliminary and issue expenses	5	155,029	250,350
Total Assets		**171,643,664**	**115,167,655**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Unit capital	6	130,637,870	95,077,870
Unit premium reserve	7	11,338,676	669,503
Unrealized gain / (loss)		10,994,260	9,608,918
Dividend equalization Fund		198,647	198,647
Retained earnings		17,649,836	8,249,209
Total		**170,819,288**	**113,804,147**
Current Liabilities			
Accounts payable	8	2,855	2,021
Liability for expenses	9	821,520	1,361,488
Total		**824,375**	**1,363,509**
Total Equity and Liabilities		**171,643,664**	**115,167,656**
Net asset value (NAV)		**170,819,288**	**113,804,146**
Net asset value (NAV) per unit:			
At cost	10	**12.23**	**10.96**
At market price	11	**13.08**	**11.97**

These financial statements should be read in conjunction with annexed notes

Member
(Trustee)

Chief Executive Officer
(AMC)

Sr. Manager Finance
(AMC)

Sr. Manager, Operations
(AMC)

Octber 26, 2026

VIPB BALANCED FUND

STATEMENT OF PROFIT OR LOSS (Unaudited)
From January 01, to September 30, 2026

Particulars	Note	January 01, to September 30, 2026	January 01, to September 30, 2025	July 01, to September 30, 2026	July 01, to September 30, 2025
INCOME					
Interest income	12	3,043,753	3,113,866	1,333,851	960,419
Net gain on sale of marketable securities	13	7,967,360	(2,164,008)	2,689,311	(2,094,081)
Dividend income	14	3,782,527	3,007,889	635,321	769,292
Total		**14,793,641**	**3,957,747**	**4,658,484**	**(364,370)**
EXPENSES					
Management fees		2,130,400	1,799,926	778,862	654,612
Amortization of preli. and issue exp.		95,321	95,321	32,123	32,123
BSEC fees		115,894	75,777	65,187	25,917
CDBL annual fees		19,445	19,463	6,553	6,550
CDBL settlement and demat charges		9,197	5,174	3,631	5,141
Trustee fees		88,066	77,360	30,661	25,508
Custodian fees		52,446	56,386	10,499	14,396
Audit fees		22,438	22,438	7,561	7,562
Bank charges and excise duty		3,890	16,235	1,470	1,050
Other expenses		3,580	4,500	748	1,500
Total		**2,540,678**	**2,172,580**	**937,296**	**774,358**
Net profit before provision		**12,252,963**	**1,785,167**	**3,721,188**	**(1,138,728)**
Provision for unrealized loss				-	-
Net profit for the period		**12,252,963**	**1,785,167**	**3,721,188**	**(1,138,728)**
Earnings per unit		**0.94**	**0.19**	**0.39**	**(0.13)**

These financial statements should be read in conjunction with annexed notes

Member
(Trustee)

Chief Executive Officer
(AMC)

Sr. Manager Finance
(AMC)

Sr. Manager, Operations
(AMC)

Dated,
October 26, 2026

VIPB BALANCED FUND

STATEMENT OF CHANGES IN EQUITY

For the period ended September 30, 2026

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Dividend equalization Fund	Total equity
Opening balance as on January 01, 2026	95,077,870	669,503	9,608,918	8,249,209	198,647	113,804,147
Unit capital raised during the period	38,488,390	11,504,395	-	-	-	49,992,785
Unit repurchased during the period	(2,928,390)	(835,223)	-	-	-	(3,763,613)
Dividend paid for the year 2025			-	(2,852,336)	-	(2,852,336)
Unrealized gain/(loss) during the period	-	-	1,385,342	-	-	1,385,342
Net profit during the period	-	-	-	12,252,963	-	12,252,963
Balance as on September 30, 2026	**130,637,870**	**11,338,676**	**10,994,260**	**17,649,836**	**198,647**	**170,819,289**

For the period ended September 30, 2025

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings		Total equity
Opening balance as on January 01, 2025	91,075,690	(324,839)	3,615,118	8,573,330	-	102,939,299
Unit capital raised during the period	5,904,070	1,094,470	-	-	-	6,998,540
Unit repurchased during the period	(3,299,090)	(404,848)	-	-	-	(3,703,938)
Dividend paid for the year 2024				(4,098,406)	-	(4,098,406)
Unrealized gain/(loss) during the period	-	-	13,980,348	-	-	13,980,348
Net profit during the period	-	-	-	1,785,167	-	1,785,167
Balance as on September 30, 2025	**93,680,670**	**364,783**	**17,595,466**	**6,260,091**	**-**	**117,901,010**

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Dated,
October 26, 2026

VIPB BALANCED FUND
STATEMENT OF CASH FLOWS

Particulars	30-Sep-26	30-Sep-25
	TAKA	TAKA
A. Cash flows from operating activities		
Interest income	81,652	48,185
Interest income From Bond	3,074,858	3,162,961
Gain on sale of investments	10,064,216	2,500,374
Dividend income	4,628,182	3,587,751
Advance, deposit and prepayments	(155,690)	(128,540)
Bank charge and excise duties	(3,890)	(16,235)
CDBL settlement & demat charges	(12,777)	(9,675)
Trustee fee	(61,327)	(51,016)
Management fee	(2,624,635)	(2,307,349)
Other operating expenses	(1,277,104)	(100,945)
Net cash from operating activities	**13,713,486**	**6,685,512**
B. Cash flows from investing activities		
Net investment in shares and securities	(31,588,228)	(20,676,785)
Net investment in BGTB	(11,292,328)	12,271,236
Net cash from investing activities	**(42,880,556)**	**(8,405,549)**
C. Cash flows from financing activities		
Proceeds from issuance of units	49,459,972	6,479,353
Proceeds made for re-purchase of units	(2,606,759)	(3,703,370)
Dividend payment	(2,318,533)	(3,581,876)
Net cash from financing activities	**44,534,680**	**(805,894)**
Net cash flows for the period	**15,367,610**	**(2,525,931)**
Cash and cash equivalents at the beginning of the period	2,061,314	2,736,063
Cash and cash equivalents at the end of the period	**17,428,924**	**210,132**
Net operating cash flows per unit	**1.05**	**0.71**

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Dated,
October 26, 2026

VIPB BALANCED FUND

Portfolio as on Septembere 30, 2026

1.00. Marketable investment-at market value

Figure in Taka

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at	Market rate	Market value	Sectoral exposure as %	Unrealized gain/ loss
BRAC Bank PLC	Bank	437,761	44.46	19,464,120	12.12%	65.90	28,848,450	28.46%	9,384,330
Eastern Bank PLC.		446,550	25.57	11,419,474	7.11%	22.90	10,225,995		(1,193,479)
Jamuna Bank PLC		190,000	23.55	4,474,038	2.78%	22.90	4,351,000		(123,038)
Prime Bank PLC		378,210	27.38	10,356,981	6.45%	28.30	10,703,343		346,362
APSCL Non-Convertible and Fully Redeemable Bond	Corporate Bond	486	1,266.13	615,337	0.38%	1,060.00	515,160	0.38%	(100,177)
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	94,650	215.88	20,433,209	12.72%	218.00	20,633,700	17.45%	200,491
Renata PREF. SHARES		4,000	1,900.00	7,600,000	4.73%	1,900.00	7,600,000		-
Marico Bangladesh Limited	Consumer Care	5,960	2,433.17	14,501,699	9.03%	2,669.40	15,909,624	9.03%	1,407,925
Berger Paints Bangladesh Limited	Miscellaneous	6,901	1,307.88	9,025,697	5.62%	1,463.20	10,097,543	5.62%	1,071,846
Subtotal				**97,890,555**	**60.93%**		**108,884,815**	**60.93%**	**10,994,260**
Instrument Name	**Sector**	**Number of shares**	**Issue date**	**Purchase cost**	**% of Total Asset at**	**Yield**	**Market value**	**Sectoral exposure as %**	**Unrealized gain/loss**
BBL 2nd Subordinated Bond	Corporate Bond	11	1,000,000.00	11,000,000	6.85%	12.11%	11,000,000	6.85%	-
Corporate Bond JBL		24	500,000.00	12,000,000	7.47%	12.43%	12,000,000	7.47%	-
Corporate Bond Trust Bank		130	100,000.00	13,000,000	8.09%	12.43%	13,000,000	8.09%	-
City Bank 5th Cor.Bond		8	1,000,000.00	8,000,000	4.98%	12.47%	8,000,000	4.98%	-
Subtotal				**44,000,000**	**27.39%**		**44,000,000**	**27.39%**	**-**
Total				**141,890,555**	**88.32%**		**152,884,815**	**88.32%**	**10,994,260**

Total Assets at Cost Value = 160,649,404

Note: The Fund has invested 60.93**%** & 27.**39%** of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.

VIPB BALANCED FUND

Notes to the financial statements

	30-Sep-26	31-Dec-25
	Taka	Taka

2.00 Accounts receivables

Dividend receivable

Renata Limited	-	11,055
Square pharmaceuticals limited	-	834,600
Sub Total	**-**	**845,655**
Interest on Bond	1,071,535	302,172
Sub Total	**1,071,535**	**302,172**
Total	**1,071,535**	**1,147,827**

3.00 Advance, deposit & prepayments

Advance & Prepayment

Annual CDBL fees	8,192	1,637
Annual Trustee fees	30,666	57,405
Annual BSEC fees	64,503	50,707
Total	**103,361**	**109,749**
Total	**103,361**	**109,749**

4.00 Cash and cash equivalents

Cash at banks

BRAC Bank Ltd., North Gulshan Branch (A/C - 01)	12,202,313	663,617
BRAC Bank Ltd., North Gulshan Branch (A/C - 02)	5,222,325	1,394,126
Southeast Bank Ltd., Gulshan Avenue Branch (A/C - 072)	3,000	2,475
	17,427,639	**2,060,219**

Cash in brokerage accounts

BLI Securities Ltd	614	697
BRAC EPL Securities Ltd	672	399
	1,286	**1,096**
Total	**17,428,924**	**2,061,314**

5.00 Preliminary and issue expenses

Preliminary and issue expenses	250,350	377,794
Less: Amortization during the period	(95,321)	(127,444)
Total	**155,029**	**250,350**

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being amortized over a period of 7 (seven) years.

VIPB BALANCED FUND

Notes to the Financial Statements

		30-Sep-26	31-Dec-25
		Taka	Taka
6.00	**Unit capital**		
	Opening Subscription	95,077,870	91,075,690
	Add, new subscription	38,488,390	7,393,270
	Less, units repurchased	(2,928,390)	(3,391,090)
	Total	**130,637,870**	**95,077,870**
7.00	**Unit premium reserve**		
	Opening balance	669,503	(324,839)
	Add, Unit premium reserve raised during the period	11,504,395	1,418,510
	Less, premium reimbursed for re-purchase of units	(835,223)	(424,168)
	Total	**11,338,676**	**669,503**
8.00	**Accounts payable**		
	Accounts payable	2,855	2,021
	Total	**2,855**	**2,021**
9.00	**Liability for expenses**		
	Management fees	778,862	1,273,097
	Custodian fees	20,220	58,391
	Audit fees	22,438	30,000
	Total	**821,520**	**1,361,488**
10.00	**Net Asset Value (NAV) per unit at cost**		
	Net Asset Value (NAV) at market price	170,819,288	113,804,147
	Add unrealized loss	(10,994,260)	(9,608,918)
	Net Asset Value (NAV) at cost price	**159,825,029**	**104,195,228**
	No. of unit	13,063,787	9,507,787
	NAV per unit at cost	**12.23**	**10.96**
11.00	**Net Asset Value per unit at market price**		
	Net Asset Value (NAV)	170,819,288	113,804,147
	No of unit	13,063,787	9,507,787
	NAV per unit at market price	**13.08**	**11.97**

	January 01 to September 30, 2026	January 01 to September 30, 2025
	TAKA	TAKA
12.00 Interest income		
Short notice deposit (SND)	615	71,288
Income Against Load	523	-
Interest on Bond	3,042,615	3,042,579
Total	**3,043,753**	**3,113,866**
13.00 Net gain / loss on sale of marketable securities		
BD0934401102-5Y BGTB	-	735,020
BD0928221052- 5Y BGTB	-	201,810
BD0929431056 -5Y BGTB	-	245,435
Berger Paints Bangladesh Limited	152,457	544,411
BRAC Bank PLC	5,449,315	1,259,446
Square pharmaceuticals limited	368,027	-
Marico Bangladesh Limited	794,702	-
Prime Bank PLC	955,392	-
15Years BGTB	697,605	-
Marico Bangladesh Limited	72,801	-
Renata Limited	181,060	-
BD0939371151-15Y BGTB	1,122,365	-
BD0942241201- 20Y BGTB	429,264	-
BD0945081208- 20Y BGTB	723,869	-
Total	**10,946,858**	**2,986,121**
Loss on sale of marketable securities		
British American Tobacco Bangladesh Company Limited	-	1,286,176
Berger Paints Bangladesh Limited	-	11,587
Grameen Phone Limited	3,016	-
Square pharmaceuticals limited	2,976,482	-
Prime Bank PLC	-	15,338
Renata Limited	-	3,837,029
Total	**2,979,498**	**5,150,129**
Net gain on sale of marketable securities	**7,967,360**	**(2,164,008)**
14.00 Dividend income		
APSCL Non-Convertible and Fully Redeemable Bond	95,681	159,469
Berger Paints Bangladesh Limited	375,428	127,680
BRAC Bank PLC	409,548	354,722
British American Tobacco Bangladesh Company Limited	-	270,000
Grameen Phone Limited	292,646	780,388
Marico Bangladesh Limited	746,225	1,315,630
Eastern Bank PLC.	962,500	-
Prime Bank PLC	900,500	-
Total	**3,782,527**	**3,007,889**