Hoda Vasi Chowdhury & Co

VIPB SEBL 1st Unit Fund
Independent Auditor's Report and Financial Statements
As at and for the year ended 30 June 2026

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Hoda Vasi Chowdhury & Co

Chartered Accountants

Independent Auditor's Report to the unit holders of VIPB SEBL 1st Unit Fund
Report on the audit of the financial statements

Opinion

We have audited the financial statements of VIPB SEBL 1st Unit Fund (the "Fund"), which comprise the statement of financial position as at 30 June 2026 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at 30 June 2026, and of its financial performance and its cash flows for the year ended in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025 (the "Rules") and IFRS Accounting Standards as issued by the International Accounting Standard Board (IASB as explained in note 2.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without modifying our report, we draw attention to the following notes:

1. Note 3: in accordance with the rule 67(1) of the Rules requires a mutual fund to invest in listed securities. The Fund, however, continues to hold investments in the Trust Bank Subordinated Bond, City Bank 5th Subordinated Bond and Jamuna Bank Bond prior to the issuance of the Rules.

2. Note 3: point 9 of the Sixth Schedule to the relevant Rules prohibits a mutual fund from investing in the units of any scheme of another mutual fund. Contrary to this regulatory requirement, the Fund held investments in GREENDELMF, LRGLOBMF1, and MBL1STMF during the reporting period. Accordingly, the Fund was not in compliance with the aforementioned regulatory provision in respect of these investments.

3. Note 17: the management is in the process of amending the relevant sections of the Trust deed about management fee in next financial year.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the

National Office : BTMC Bhaban (6th & 7th Floor), 7-9 Karwan Bazar Commercial Area, Dhaka- 1215, Bangladesh
Chattogram Office : Delwar Bhaban (4th Floor), 104 Agrabad Commercial Area, Chattogram-4100, Bangladesh

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context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our response to key audit matters
Valuation of investments	
The Fund has invested substantial portion of its total assets in capital market instruments (i.e. equity shares). As per IFRS 9 Financial Instruments, such equity investment is considered as financial asset and require to be measured at fair value. Subsequently such investments shall be classified either as 'fair value through other comprehensive income' or 'fair through profit or loss' on the basis of the entity's business model for managing these financial assets and contractual cash flow characteristics. IFRS 9 further allow an entity to make an irrevocable election to present in other comprehensive income subsequent changes in fair value of an investment in equity instrument that is not held for trading with no subsequent recycle through profit or loss. Accordingly, because of the inherent nature of such investment we have considered valuation of investment and subsequent measurement basis as key audit matter.	The Fund determines fair value of its investment in listed equity shares as per the closing market price of Dhaka Stock Exchange on the date of valuation and the resultant net unrealized gain / (loss) is calculated on portfolio basis. As per BSEC regulation for Mutual Fund and relevant Trust deed, the Fund is obliged to distribute a minimum portion of its net profit to Unit holders as dividend and hence distribution of any profit from unrealized gain may create cash flow issue for the Fund. Accordingly, the Fund has adopted the policy not to treat such equity investment as 'held for trading' which require fair value change to be taken to profit or loss. Consistent with the industry practice and considering the requirement to distribute certain portion of net profit as dividend, the Fund has adopted the policy that if there are any net unrealized loss on portfolio basis such loss is charged to profit or loss, but in case of any unrealized net gain on portfolio basis, such gain is taken directly to reserve through other comprehensive income instead of profit or loss. Upon selling of any such equity shares the Fund takes the realized gain / (loss) of that individual share to profit or loss. As stated in Note 3 to the financial statements, because of this accounting policy an aggregate amount of Tk. 116,256,211 is separately shown as unrealized gain on marketable securities in the equity section of the statement of financial position.
See note number 3 for further details	

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Reporting on other information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

The Asset Manager of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS Accounting Standards as issued by the IASB and rules/regulations described in the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025 (the "Rules") as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on other Legal and Regulatory Requirements

In accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025 and other applicable laws and regulations, we also report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) the Fund's statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows dealt with by this report are in agreement with the books of account of the Fund and prepared in accordance with International Financial Reporting Standards (IFRSs) and adequate provision has been kept on unrealized loss on investment in accordance with rule 79 of the Rules;

c) Investment in listed securities are stated at fair value; and

d) Annual expenses of the Fund for the year did not exceed the limits set by the Rules.

Sabbir Ahmed, FCA. Partner
ICAB Enrolment Number: 770
Hoda Vasi Chowdhury & Co
Chartered Accountants
FRC Enlistment No.: CAF-001-057

Dhaka, 27 July 2026
DVC No: 2607280770AS833752

HODA VASI CHOWDHURY & CO DHAKA

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VIPB SEBL 1st Unit Fund
Statement of Financial Position
As at 30 June 2026

Particulars	Notes	30-Jun-26 Taka	30-Jun-25 Taka
Assets			
Non-current assets			
Investments at market price	3	827,765,408	803,383,924
Total non-current assets		**827,765,408**	**803,383,924**
Current assets			
Accounts receivables	4	7,734,274	13,365,205
Advance, deposit and prepayments	5	1,820,796	1,813,922
Cash and cash equivalents	6	20,627,586	23,925,255
Preliminary and issue expenses	7	3,875,376	5,535,602
Total current assets		**34,058,032**	**44,639,984**
Total assets		**861,823,440**	**848,023,908**
Equity and liabilities			
Equity			
Unit capital	8	685,387,230	775,608,220
Unit premium reserve	9	(23,416,180)	(6,477,924)
Unrealized gain on investments		116,256,211	-
Dividend equalization fund		2,187,401	-
Retained earnings		74,367,348	71,587,091
Total		**854,782,010**	**840,717,388**
Current liabilities			
Liability for expenses	10	6,812,722	6,857,571
Unclaimed dividend	11	228,707	448,948
Total		**7,041,430**	**7,306,519**
Total equity and liabilities		**861,823,440**	**848,023,908**
Net asset value (NAV)		**854,782,010**	**840,717,389**
Net asset value (NAV) per unit:			
At cost	12	**10.78**	**11.06**
At market price	13	**12.47**	**10.84**

These financial statements should be read in conjunction with annexed notes

Investment Corporation of Bangladesh
(Chairman Trustee)

VIPB Asset Management
(Chief Executive Officer)

Investment Corporation of Bangladesh
(Member Trustee)

VIPB Asset Management
(Complaince Officer)

See the annexed report of even date

Sabbir Ahmed FCA, Partner
ICAB Enrolment No: 770
Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka, 27 July 2026
DVC No: 2607280770AS833752

HODA VASI CHOWDHURY & CO DHAKA

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VIPB SEBL 1st Unit Fund
Statement of Profit or Loss and Comprehensive Income
For the year ended 30 June 2026

Pariculars	Note	2025 - 2026	2024 - 2025
		Taka	Taka
Income			
Net gain/(loss) on sale of marketable securities	14	(16,417,803)	(14,469,293)
Dividend income	15	38,282,779	41,119,193
Interest income	16	21,934,907	33,839,970
Total income		**43,799,883**	**60,489,869**
Expenses			
Management fees	17	12,681,001	13,022,835
Amortization of preliminary and issue expenses		1,660,226	1,660,225
BSEC annual fees	18	857,623	888,334
CDBL annual fees	19	45,846	45,925
CDBL settlement and demat charges		63,716	38,473
Trustee fees	20	872,873	936,327
Custodian fees	21	854,316	858,038
Audit fees		40,000	40,000
Bank charges and excise duty		114,795	121,465
Other operating expenses		35,902	13,088
Total expenses		**17,226,297**	**17,624,712**
Net profit before provision		**26,573,587**	**42,865,157**
Provision write-back	22	17,174,433	67,320,101
		43,748,020	**110,185,258**
Earnings per unit	23	**0.64**	**1.42**
Unrealized gain increase/decrease		**116,256,211**	-
Net profit including unrealized gain		-	-

These financial statements should be read in conjunction with annexed notes.

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See the annexed report of even date

Sabbir Ahmed FCA, Partner
ICAB Enrolment No: 770
Hoda Vasi Chowdhury & Co
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Dhaka, 27 July 2026
DVC No: 2607280770AS833752

HODA VASI CHOWDHURY & CO DHAKA

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VIPB SEBL 1st Unit Fund
Statement of Changes In Equity
For the year ended 30 June 2026

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Dividend Equilization Fund	Total equity
Opening balance as on 01 July 2025	775,608,220	(6,477,924)	-	71,587,140	-	840,717,437
Units issued during the year	17,787,450	3,136,828	-	-	-	20,924,278
Redemption during the year	(108,008,440)	(20,075,084)	-	-	-	(128,083,524)
Dividend paid for the year 2024-25	-	-	-	(38,780,411)	-	(38,780,411)
Unrealized gain/(loss) during the year	-	-	116,256,211	-	-	116,256,211
Net profit during the year	-	-	-	43,748,020	-	43,748,020
Transfer to dividend equilization fund	-	-	-	(2,187,401)	2,187,401	-
Balance as on 30 June 2026	**685,387,230**	**(23,416,180)**	**116,256,211**	**74,367,348**	**2,187,401**	**854,782,010**

For the year ended June 30, 2025

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Dividend equilization fund	Total equity
Opening balance as on 01 July 2024	934,038,530	5,076,353	-	(38,598,167)		900,516,716
Units issued during the year	4,842,530	925,720	-	-		5,768,250
Redemption during the year	(163,272,840)	(12,479,996)	-	-		(175,752,836)
Net profit during the year	-	-	-	110,185,258		110,185,258
Balance as on 30 June 2025	**775,608,220**	**(6,477,924)**	**-**	**71,587,091**		**840,717,388**

These financial statements should be read in conjunction with annexed notes

Investment Corporation of Bangladesh (Chairman Trustee)

VIPB Asset Management (Chief Executive Officer)

Investment Corporation of Bangladesh (Member Trustee)

VIPB Asset Management (Complaince Officer)

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Hoda Vasi Chowdhury & Co

VIPB SEBL 1st Unit Fund
Statement of Cash Flows
For the year ended 30 June 2026

Particulars	Note	30-Jun-26	30-Jun-25
		Taka	Taka
A. Cash flows from operating activities			
Interest income from bank deposits		702,333	1,090,961
Interest income from BGTB		21,879,285	34,644,898
Gain on sale of investments of Bond		24,809,487	15,724,526
Gain on sale of investments		30,194,358	-
Dividend income		43,266,999	34,354,021
Management fees		(12,728,729)	(13,363,274)
Advance, deposit and prepayments		(915,116)	(903,623)
Bank charge and excise duties		(114,795)	(111,413)
CDBL settlement & demat charges		(69,556)	(44,473)
Custodian fee		(851,436)	(877,872)
Trustee fee		(868,100)	(902,284)
Other operating expenses		(17,183,820)	(16,136,668)
Net cash from operating activities		**88,120,911**	**53,474,800**
B. Cash flows from investing activities			
Purchase of Securities		(351,346,815)	(6,993,824)
Sale of Securities		271,172,767	232,224,343
Net investment in BGTB		117,801,554	(139,477,078)
Investment in FDR		-	10,265,000
Net cash from investing activities		**37,627,506**	**96,018,442**
C. Cash flows from financing activities			
Proceeds from issuance of units		20,844,564	5,300,125
Payment for redemption of units		(110,965,704)	(159,192,391)
Dividend payment		(38,924,995)	(4,000)
Net cash from financing activities		**(129,046,135)**	**(153,896,266)**
Net cash flows for the period		**(3,297,718)**	**(4,403,025)**
Cash and cash equivalents at the beginning of the period		23,925,303	28,328,328
Cash and cash equivalents at the end of the period		**20,627,586**	**23,925,303**
Net operating cash flows per unit		**1.29**	**0.69**

These financial statements should be read in conjunction with annexed notes.

Investment Corporation of Bangladesh
(Chairman Trustee)

VIPB Asset Management
(Chief Executive Officer)

Investment Corporation of Bangladesh
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VIPB SEBL 1st Unit Fund
Notes to the financial statements
As of and for the year ended 30 June 2026

1.00 Legal status and nature of the Fund

1.01 Background of the Fund and its objectives

VIPB SEBL 1st Unit Fund (the "Fund") was created upon the conversion of Southeast Bank 1st Mutual Fund (SEBL1STMF), a closed-end Mutual Fund. SEBL1STMF was a closed-end Mutual Fund managed by VIPB Asset Management Company Limited, launched in 2010-11 and listed with the stock exchanges on May 16, 2011. SEBL1STMF was de-listed from the bourses on May 15, 2021 upon completion of its tenure on May 16, 2021 as per Securities and Exchange Commission (Mutual Fund) Rules, 2001. Upon getting approval from BSEC on April 26, 2021, the Trustee held a unitholders' meeting on May 25, 2021 on an online platform where 78.85% unitholders gave their valuable consent and 99.23% of the unitholders present in the meeting passed a resolution in favor of the conversion of the Fund into an open-ended Fund.

VIPB SEBL 1st Unit Fund was established as a Trust under the Trust Act 1882 and registered with Sub-Registrar's Office under the Registration Act 1908, on October 10, 2021. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on October 19, 2021 under the Securities and Exchange Commission (Mutual Fund) Rules, 2001 and subsequently amended by the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025. BSEC approved the Fund and provided consent on November 24, 2021. The initial size of the Fund was initially proposed Tk. 1,500,000,000 (Taka fifteen hundred million only) divided into 150,000,000 units of Tk. 10 each. However, as existing unitholders' contribution met the minimum requirements, no initial public offer was made. Subsequently, the unit capital of the Fund at its inception was at Tk. 1,428,906,080 (Taka fourteen hundred twenty-eight million nine hundred six thousand and eighty only) divided into 142,890,608 units of Tk. 10 each. As per clause 21 of BSEC Directive No. SEC/CMRRCD/2009-193/175/Admin/62 dated July 08, 2015, the starting date of the new open-end fund (VIPB SEBL 1st Unit Fund) shall be the next day (May 17, 2021) after the maturity date (May 16, 2021) of the earlier closed-end fund (SEBL1STMF).

Southeast Bank Limited (SEBL) is the Sponsor of the Fund. Investment Corporation of Bangladesh (ICB) is the Trustee and the Custodian of the Fund. VIPB Asset Management Company Limited (VIPB AMCL) is managing the operations of the Fund as the Asset Management Company.

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1.02 Objectives

The primary objective of the Fund is to achieve capital appreciation as well as earn dividend and interest income through investment in the capital market of Bangladesh. It mostly shall focus on generating cash earnings and at the same time preservation of capital. The Fund shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

2.00 Summary of significant accounting policies and basis of preparation of the financial statements

2.01 Preparation of the financial statements

These financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'market-to-market' and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and other laws and regulations applicable in Bangladesh

2.02 Statement of cash flows

IAS-1, "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the year as per IAS 7 Statements of Cash Flows". In accordance with (Mutual Fund) Rules 2025, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investment has been shown in operating activities.

2.03 Statement of changes in equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.04 Functional and presentation currency

These financial statements are presented in Taka, which is Fund's functional currency. Except as indicated figures have been rounded to the nearest Taka.

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2.05 Reporting period

This Financial Statement is presented for the period from 31 July 2025 to 30 June 2026.

2.06 Date of authorization

This Financial Statement were authorized for issue by the Board of Trustees of the Fund on **27 July 2026** for the financial year ended on 30 June 2026.

2.07 Investment policy

a) The Fund shall only invest in securities and investment approved by the BSEC, the Bangladesh Bank and/or the Insurance development and regulatory authority (IDRA) or any other competent authority in this regard.

b) The Fund shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts.

c) Capital appreciation will be the primary consideration and dividend and interest income will be the secondary consideration for the investments as at fair value through other comprehensive income.

d) Dividend and interest income will be the primary consideration and capital appreciation will be the secondary consideration for the investments as at fair value through profit or loss.

e) The Fund shall categorize the investments either as "fair value through profit or loss" or as "fair value through other comprehensive income" as they deem prudent, as per provisions of IFRS 9.

f) Stock Dividend (Bonus shares) are added with existing shares with no value resulted decrease in per unit cost price of the existing shares.

2.08 Valuation of investment

The listed securities are valued at the closing quoted market price on the Dhaka Stock Exchange on the date of valuation on 30 June 2025. However, for those IPO shares the trading of which not yet started are shown at cost price.

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2.09 Dividend policy

a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
b) It shall distribute at least 70% of the Annual Income derived from realized gains of the Fund, as dividend, at the end of first accounting year.
c) No dividend may be declared or paid other than from earnings of the Fund available for distribution.
d) Surplus arising simply from the valuation of investments may not be available for dividend.
e) In compliance with the convention of 'Conservatism', also known as the doctrine of 'Prudence' of accounting, any money to be refunded to the unitholders over and above their unit capital at the time of redemption of their units, to be reimbursed from the 'unit premium' account. In case the 'unit premium' account is exhausted, the remaining balance (if any) must be settled from the 'retained earnings' of the fund. The 'unit premium' account can never be kept in the 'negative' as long as there is a 'positive balance' in the 'retained earnings' of the fund at the end of the accounting year/period. Because, 'retained earnings' is the accumulated profit earned by the fund till the end of the accounting year/profit, which is the only 'buffer' the fund holds over and above its issued unit capital and unit premium at any point of time. Hence, distributable dividend for the accounting year/period shall be the available/distributable closing balance in the 'retained earnings' at the end of the accounting year/period, even if profit earned during the accounting year/period is higher.

2.10 Management fees

The Fund shall pay a management fee to the Asset Management Company @ 2.50% per annum of the weekly average NAV up to Tk. 5.00 crore, @ 2.00% per annum for additional amount of the weekly average NAV up to Tk. 25.00 crore over Tk. 5.00 crore, @ 1.50% per annum for additional amount of the weekly average NAV up to Tk. 50.00 crore over 25.00 crore, and @ 1.00% per annum for additional amount of the weekly average NAV over Tk. 50.00 crore, accrued and payable half yearly. However as per newly enacted the Securities and Exchange Commission (Mutual Fund) Rules 2025, the new rate for management is should not more than @ 2.00% per annum of the daily average NAV up to Tk. 5.00 crore, @ 1.50% per annum for additional amount of the daily average NAV up to Tk. 25.00 crore over Tk. 5.00 crore, @ 1.25% per annum for additional amount of the weekly average NAV up to Tk. 25.00 crore over 50.00 crore, @ 1.00% per annum for additional amount of the weekly average NAV up to Tk. 50.00 crore over 200.00 crore, and @ 0.75% per annum for additional amount of the weekly average NAV over Tk. 200.00 crore, accrued and payable half yearly. Since, in accordance with section 43 (10), Fund has been allowed to comply with the new Rules after one year from the published date, therefore, the management is in the process to comply the relevant sections in next financial year.

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2.11 Trustee fees

The Trustee is entitled to an annual Trusteeship fee of @ 0.10% of the Net Asset Value (NAV) of the Fund only payable semi-annually during the life of the Fund.

2.12 Custodian fees

The Custodian is entitled to receive a custodian fee @ 0.10% of balance securities calculated on the average month end value per annum.

2.13 CDBL (Central Depository of Bangladesh Limited) fees

Tk. 500,000/- advance to CDBL was the amount that was paid at the inception of SEBL1STMF, the earlier closed-end fund. As the earlier fund has been converted into a new open-ended fund named as VIPB SEBL 1st Unit Fund, therefore, the Tk. 500,000/- was carried forward to the new fund as advance which is a refundable security deposit during the whole life of the Fund. Annual fee for the Fund payable in advance, based on face value of total fund size is payable as follow:

-Up to Tk. 20 crore	Tk 20,000/-
-Above Tk 20 crore	Tk 40,000/-

2.14 Fund registration and annual fees

BSEC has kindly exempted the registration fees for the fund under special consideration vide letter no BSEC/MF & SPV/MF-255/2021/1388 dated October 04, 2021. The Fund will have to pay @0.10% of the year end NAV of the Fund only per annum.

2.15 Revenue recognition

a) Dividend income is recognized on the ex-dividend date/record date.
b) Capital gains are recognized as being realized.
c) Bonus shares have been recognized at zero cost.
d) Interest on Fixed Deposits, Short-term Deposits and Treasury Instruments is recognized as income on an accrual basis.

2.16 Taxation

The income of the Fund is exempted from income tax as per Clause 2(10)(a) of Sixth Schedule (Part 1) of Income Tax Act, 2023. This is also further clarified in আয়কর পরিপত্র ২০২৩-২৪ (page 68-69). Hence, no provision for tax has been made during the year in the books of statement of profit or loss and other comprehensive income.

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2.17 Preliminary and issue expenses

As per section 77 (4) (ka) of the Securities and Exchange Commission (Mutual Fund) Rules, 2025 Preliminary and Issue Expenses are being written off over a period of 7 (seven) years.

2.18 Net asset value (NAV) per unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per unit is stated in Note 12 and 13.

2.19 Earning per unit

The mutual fund calculates Earning per Unit (EPU) in accordance with IAS 33. Earnings per Share, which has been shown on the face of the Statement of Profit or Loss and the computation of NAV per unit is stated in Note 23.

2.20 General

Figures appearing in these financial statements have been rounded off to nearest Taka.

2.21 Proposed dividend:

The Board of Trustees of VIPB SEBL 1st Unit Fund has recommended **5%** cash **dividend** for the period ended on 30 June 2026, in a meeting held on **27 July 2026**.

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VIPB SEBL 1ST UNIT FUND
As at 30 June 2026

3.00. Marketable investment-at market value

Figure in Taka

Name of the securities	Sector	Number of Shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market Rate	Market Value	Sectoral Exposure as % of Total Asset at Cost	Unrealized Gain/ (Loss)
BRAC Bank PLC	Bank	2,311,487	31.98	73,926,809	9.92%	65.50	151,402,399	29.90%	77,475,590
Eastern Bank PLC	Bank	2,727,295	26.14	71,289,674	9.56%	24.90	67,909,646		(3,380,029)
Jamuna Bank PLC	Bank	180,000	23.16	4,168,351	0.56%	24.00	4,320,000		151,649
Prime Bank	Bank	2,732,684	26.92	73,555,263	9.87%	30.00	81,980,520		8,425,257
APSCL Non-convertible and fully redeemable bond	Corporate Bond	2,745	1,475.15	4,049,298	0.54%	1,116.00	3,063,420	0.54%	(985,878)
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	338,185	217.32	73,495,157	9.86%	224.00	75,753,440	19.28%	2,258,283
Renata Limited		32,246	410.21	13,227,727	1.77%	456.00	14,704,176		1,476,449
Renata Limited PREF		29,998	1,900.00	56,996,200	7.64%	1,900.00	56,996,200		-
Marico Bangladesh Limited	Consumer Care	33,361	2,225.67	74,250,533	9.96%	2,771.20	92,450,003	9.96%	18,199,471
Berger Paints Bangladesh Limited	Miscellaneous	47,782	1,342.08	64,127,217	8.60%	1,427.70	68,218,361	8.60%	4,091,145
GREENDELMF	Mutual Fund	613,415	3.67	2,254,135	0.30%	3.80	2,330,977	0.30%	76,842
LRGLOBMF1		781,876	3.43	2,685,551	0.36%	3.50	2,736,566	0.36%	51,015
MBL1STMF		549,435	4.04	2,217,109	0.30%	4.10	2,252,684	0.30%	35,575
Subtotal				**516,243,023**	**69.24%**		**624,118,391**	**69.24%**	**107,875,368**
Instrument Name	**Sector**	**Number of Shares**	**Average cost/unit**	**Acquisition cost**	**% of Total Asset at Cost**	**Coupon rate**	**Market Value**	**Sectoral Exposure as % of Total Asset at Cost**	**Unrealized Gain/ Loss**
BBL 2nd subordinated Bond	Corporate Bond	64	1,000,000.00	64,000,000	8.58%	12.59	64,000,000	8.58%	-
TBL Subordinated Bond		160	100,000.00	16,000,000	2.15%	12.47	16,000,000	2.15%	-
City Bank 5th Sub. Bond		20	1,000,000.00	20,000,000	2.68%	12.47	20,000,000	2.68%	-
Jamuna Bank Bond		32	500,000.00	16,000,000	2.15%	12.47	16,000,000	2.15%	-
Instrument Name	**Sector**	**Face Value**	**Issue date**	**Purchase cost**	**% of Total Asset at Cost**	**Coupon rate**	**Market value**	**Sectoral exposure as % of Total Asset at Cost**	**Unrealized gain/loss**
BD0939371151-15Y BGTB	BGTB	10,000,000	27-Mar-24	9,639,080	1.29%	12.15	11,292,786	1.29%	1,653,706
BD0937901157-15Y BGTB		13,000,000	29-Jun-22	9,770,579	1.31%	8.55	11,523,100	1.31%	1,752,521
BD0943281206-20Y BGTB		10,000,000	25-Jan-23	7,253,550	0.97%	12.89	8,860,208	0.97%	1,606,658
BD0944051202-20Y BGTB		5,000,000	28-Jul-24	5,030,700	0.67%	12.75	5,975,968	0.67%	945,268
BD0942241201-20Y BGTB		5,000,000	28-Dec-22	3,759,880	0.50%	8.95	4,455,223	0.50%	695,343
BD0945461202-20Y BGTB		10,000,000	28-May-25	11,474,820	1.54%	12.24	11,562,200	1.54%	87,380
BD0945081208-20Y BGTB		34,100,000	27-Jul-25	32,337,565	4.34%	10.30	33,977,534	4.34%	1,639,969
Subtotal				**195,266,174**	**26.19%**		**203,647,017**	**26.19%**	**8,380,843**
Total				**711,509,197**	**95.43%**		**827,765,408**	**95.43%**	**116,256,211**

Total Assets at Cost Value = 745,567,229

Note: The Fund has invested 69.24% & 26.19% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.

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		30-Jun-26	30-Jun-25
		Taka	Taka
4.00	**Accounts receivables**		
	Dividend receivable		
	Jamuna Bank	812,000	-
	Marico Bangladesh PLC.	2,166,800	7,963,020
	Sub total	**2,978,800**	**7,963,020**
	Other receivable		
	Interest on government bonds	4,755,474	5,402,185
	Sub total (Annexure-D)	**4,755,474**	**5,402,185**
	Total	**7,734,274**	**13,365,205**
5.00	**Advances, deposits and prepayments**		
	Security deposit		
	Deposit with Central Depository Bangladesh Ltd. (CDBL)	500,000	500,000
	Sub total	**500,000**	**500,000**
	Advances		
	Annual CDBL fees	17,471	17,317
	Annual Trustee fees	434,209	438,982
	Annual BSEC fees	869,116	857,623
	Sub total	**1,320,796**	**1,313,922**
	Total	**1,820,796**	**1,813,922**
6.00	**Cash and cash equivalents**		
	Operational Bank accounts (N:6.01)	18,004,671	21,268,741
	Dividend Bank accounts (N:6.02)	213,009	446,111
	Brokerage accounts (N:6.03)	2,409,906	2,210,403
	Total	**20,627,586**	**23,925,255**
6.01	**Bank accounts (operational)**		
	Southeast Bank PLC, Donia Branch (AC # 13100000081)	-	13,223
	Southeast Bank PLC, Donia Branch (AC # 13100000080)	17,320,173	18,311,341
	BRAC Bank PLC, Gulshan Branch (AC # 2052761910001)	684,498	2,944,177
	Sub total	**18,004,671**	**21,268,741**
6.02	**Bank accounts (Dividend)**		
	Southeast Bank PLC, Corp Branch (AC # 13100000871)	-	446,111
	Southeast Bank PLC, Corp Branch (AC # 13100000895)	213,009	-
	Sub total	**213,009**	**446,111**
6.03	**Cash in brokerage accounts**		
	BRAC EPL Stock Brokerage Ltd	2,409,037	2,209,780
	BLI Securities Ltd	869	622
	City Brokerage Ltd	-	-
	Total	**2,409,906**	**2,210,403**

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	30-Jun-26	30-Jun-25
	Taka	Taka

7.00 Preliminary and issue expenses

Preliminary and issue expenses	5,535,602	7,195,827
Less: Amortization made during the period	(1,660,226)	(1,660,225)
	3,875,376	**5,535,602**

Note: As per section 77 (4) (ka) of the Securities and Exchange Commission (Mutual Fund) Rules 2025, Preliminary and Issue Expenses are being written off over a period of 7 (seven) years.

8.00 Unit capital

Opening balance	775,608,220	934,038,530
Add: New subscription	17,787,450	4,842,530
Less: Units redeemed	(108,008,440)	(163,272,840)
	685,387,230	**775,608,220**
Note: Unit holder percentage		
Sponsor	40.00%	40.93%
Institute	44.00%	45.24%
Individual	16.00%	13.84%

9.00 Unit premium reserve

Opening balance	(6,477,924)	5,076,353
Add: Unit premium raised during the year	3,136,828	925,720
Less: Premium reimbursed for redemption of units	(20,075,084)	(12,479,996)
	(23,416,180)	**(6,477,924)**

10.00 Liability for expenses

Management fees	6,342,091	6,389,819
Custodian fees	430,632	427,752
Audit fees	40,000	40,000
	6,812,722	**6,857,571**

11.00 Unclaimed dividend

VIPB SEBL 1st Unit Fund dividend payable (2024-2025)	228,707	-
VIPB SEBL 1st Unit Fund dividend payable (2021-2022)	-	448,948
	228,707	**448,948**

12.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price	854,782,010	840,717,389
Add/(Less): Unrealized loss/(gain)	(116,256,211)	17,174,433
Net Asset Value (NAV) at cost price	**738,525,799**	**857,891,822**
No. of units	68,538,723	77,560,822
NAV per unit at cost	**10.78**	**11.06**

13.00 Net Asset Value per unit at market price

Net Asset Value (NAV)	854,782,010	840,717,389
No. of units	68,538,723	77,560,822
NAV per unit at market price	**12.47**	**10.84**

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		30-Jun-26	30-Jun-25
		Taka	Taka
14.00	**Net gain /(loss) on sale of marketable securities**		
	Gain on sale of marketable securities		
	Bata Shoe Company (Bangladesh) Limited	-	5,108,720
	Berger Paints Bangladesh Limited	3,635,063	162,146
	BRAC Bank PLC.	20,457,579	7,967,665
	British American Tobacco Bangladesh Company Limited	-	196,822
	ATSLGF	124,276	-
	Grameenphone Limited	-	11,883
	Jamuna Bank PLC	89,911	-
	Marico Bangladesh Limited	5,215,194	1,237,196
	Square Pharmaceuticals PLC.	38,745	1,040,094
	Prime Bank PLC	590,342	-
	Eastern Bank PLC.	43,246	-
	5Y BGT BBD0929401059	1,215,653	-
	5Y BGTB BD0928221052	3,214,160	-
	5Y BGTBBD0929431056	1,824,840	-
	10Y BGTB BD0934311103	1,405,400	-
	10Y BGTB BD0934401102	1,570,120	-
	10Y BGTB BD0934481104	8,894,915	-
	10Y BGTB BD0935291106	1,124,040	
	15Y BGTB BD0937901157	5,560,360	-
	Total	**55,003,845**	**15,724,526**
	Loss on sale of marketable securities		
	Berger Paints Bangladesh Ltd	4,894,682	258,351
	British American Tobacco Bangladesh Company Limited	7,813,028	2,644,686
	Eastern Bank PLC.	8,507	-
	Grameenphone Limited	22,235,313	1,079,685
	LafargeHolcim Bangladesh Limited	-	3,181,401
	Renata PLC.	35,526,460	10,102,710
	Singer Bangladesh Limited	-	12,806,332
	Square Pharmaceuticals PLC.	943,659	120,654
	Total	**71,421,648**	**30,193,819**
	Net gain/(loss) on sale of marketable securities (Annexure-A)	**(16,417,803)**	**(14,469,293)**
15.00	**Dividend income**		
	APSCL Non-Convertible and Fully Redeemable Bond	720,563	1,080,844
	Berger Paints Bangladesh Ltd	854,858	2,361,900
	BRAC Bank PLC.	3,067,211	2,713,087
	British American Tobacco Bangladesh Company Limited	-	4,213,500
	Grameenphone Limited	4,690,526	9,213,412
	Marico Bangladesh PLC.	8,782,220	16,276,792
	Renata PLC.	55	617,053
	Square Pharmaceuticals PLC.	6,229,260	4,642,605
	Prime Bank	6,506,418	-
	Eastern Bank PLC.	6,619,670	-
	Jamuna Bank	812,000	-
	Total (Annexure-C)	**38,282,779**	**41,119,193**
16.00	**Interest income**		
	Fixed deposits receipts (FDR)	-	
	Short Notice Deposit (SND)	702,333	1,094,309
	BGTB T-Bills	21,232,574	32,745,660
	Total	**21,934,907**	**33,839,970**

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		30-Jun-26 Taka	30-Jun-25 Taka
17.00	**Management fees**		
	Management Fee	12,681,001	13,022,835
	Total management fees for the year	**12,681,001**	**13,022,835**

Management fees is calculated on the basis of Trust Deed of the Fund. However in accordance with section 77 of the Securities and Exchange Commission (Mutual Fund) Bidhimala 2025., the prescribed limit of the management fee is lower than the fee published in Trust Deed. Since, in accordance with section 43 (10), Fund has been allowed to comply with the new Rules after one year from the published date, therefore, Management is in the process to comply the relevant sections in next financial year.

18.00	**BSEC fees**		
	Current year exp	857,623	888,334
	Total BSEC fee	**857,623**	**888,334**
19.00	**CDBL fees**		
	Current year exp	45,846	45,925
	Total CDBL fees	**45,846**	**45,925**
20.00	**Trustee fees**		
	Current year exp	872,873	936,327
	Total trustee fees	**872,873**	**936,327**
21.00	**Custodian fees**		
	Current year exp	854,316	858,038
	Total custodian fees	**854,316**	**858,038**
22.00	**Provision write-back**		
	Unrealized gain/(loss)	116,256,211	(17,174,433)
	Add: Unrealized gain/(loss)	(17,174,433)	(84,494,534)
	Provision write-back during the period	**133,430,644**	**67,320,101**
23.00	**Earnings per Unit (EPU)**		
	Net profit/(loss) for the period	43,748,020	110,185,258
	No. of units	68,538,723	77,560,822
	Earnings per Unit	**0.64**	**1.42**
24.00	**Net Operating Cash Flow per Unit (NOCFPU)**		
	Net cash from operating activities	88,120,911	53,474,800
	No. of units	68,538,723	77,560,822
	Net Operating Cash Flow per Unit	**1.29**	**0.69**

Investment Corporation of Bangladesh
(Chairman Trustee)

VIPB Asset Management
(Chief Executive Officer)

Investment Corporation of Bangladesh
(Member Trustee)

VIPB Asset Management
(Complaince Officer)

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VIPB SEBL 1ST UNIT FUND

For the period from 01 July 2025 to 30 June 2026

Gain/(Loss) on sale of marketable securities

Annexure-A

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
1	Berger Paints Bangladesh Limited	42,019	1,531.82	64,365,544	1,542.64	63,105,925	(1,259,619)
2	APSCL Non-Convertible and Fully Redeemable Bond	2,745	1,250.00	3,431,250	1,250.00	3,431,250	0
3	BRAC Bank Limited	430,000	35.67	15,338,137	84.21	35,795,716	20,457,579
4	British American Tobacco Bangladesh Company Ltd	109,880	367.09	40,335,318	288.17	32,522,290	(7,813,028)
5	Square Pharmaceuticals Limited	180,920	217.32	39,317,958	212.80	38,413,045	(904,914)
6	Grameenphone Limited	218,164	343.40	74,917,518	241.91	52,682,205	(22,235,313)
7	Marico Bangladesh Limited	9,975	2,225.67	22,201,045	2,744.92	27,416,239	5,215,194
8	Renata Limited	60,068	1,095.42	65,799,681	502.89	30,273,221	(35,526,460)
9	ATCSLGF	100,000	6.81	681,224	8.06	805,500	124,276
10	Jamuna Bank PLC	100,000	23.16	2,315,750	31.17	2,405,661	89,911
11	Prime Bank	220,000	28.26	6,217,792	31.17	6,808,134	590,342
12	EBL	285,000	26.92	7,673,199	26.97	7,707,939	34,740
Sub Total				**342,594,415**		**301,367,125**	(41,227,290)

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
1	5Y BGT BBD0929401059	225,000	98.91	22,255,178	104.31	23,470,830	1,215,653
2	5Y BGTB BD0928221052	100,000	93.38	9,337,650	99.14	9,914,410	576,760
3	5Y BGTB BD0928221052	400,000	93.38	37,350,600	99.97	39,988,000	2,637,400
4	5Y BGTB BD0929431056	100,000	100.23	10,022,530	106.19	10,619,000	596,470
5	5Y BGTB BD0929431056	100,000	100.23	10,022,530	106.16	10,615,860	593,330
6	5Y BGTB BD0929431056	100,000	100.23	10,022,530	106.57	10,657,470	634,940
7	10Y BGTB BD0934311103	50,000	98.06	4,903,175	110.88	5,543,750	640,575
8	10Y BGTB BD0934401102	100,000	97.98	9,798,010	113.68	11,368,130	1,570,120
9	10Y BGTB BD0934311103	50,000	98.06	4,903,175	113.36	5,668,100	764,925
10	10Y BGTB BD0934481104	350,000	100.64	35,224,490	116.88	40,907,440	5,682,950
11	10Y BGTB BD0934481104	50,000	100.33	5,016,610	116.88	5,843,918	827,308
12	10Y BGTB BD0934481104	100,000	100.11	10,011,440	111.35	11,135,381	1,123,941
13	10Y BGTB BD0934481104	150,000	100.33	15,049,830	109.12	16,368,157	1,318,327
14	10Y BGTB BD0934481104	100,000	100.33	10,033,220	111.00	11,099,649	1,066,429
15	15Y BGTB 0937901157	100,000	78.54	7,854,400	87.33	8,732,900	878,500
16	15Y BGTB 0937901157	70,000	75.16	5,261,081	87.33	6,113,030	851,949
17	15Y BGTB 0937901157	100,000	75.16	7,515,830	87.63	8,763,230	1,247,400
18	15Y BGTB 0937901157	100,000	75.16	7,515,830	88.00	8,800,240	1,284,410
19	15Y BGTB 0937901157	100,000	75.16	7,515,830	88.14	8,813,930	1,298,100
Total				**229,613,939**		**254,423,426**	**24,809,488**
Grand Total							**(16,417,803)**

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Investment in Securities

Annexure-B

S.L	Company Name	Number of Shares	Cost Value per Share	Total Cost Value	Market Value Per Share	Total Market Value	Surpluse/(Erosion)
1	EBL	2,932,860	26.92	78,962,873	24.90	73,028,214	(5,934,659)
2	Prime bank PLC	2,822,557	28.26	79,773,055	30.00	84,676,710	4,903,655
3	BRAC Bank	43,000	72.98	3,137,938	65.50	2,816,500	(321,438)
4	Jamuna Bank PLC	280,000	23.16	6,484,102	24.00	6,720,000	235,898
5	MBL1STMF	549,435	4.04	2,217,109	4.10	2,252,684	35,575
6	LRGLOBMF	781,876	3.43	2,685,551	3.50	2,736,566	51,015
7	GREENDELMF	613,415	3.67	2,254,135	3.80	2,330,977	76,842
8	Marico Bangladesh Limited	4,500	2,848.36	12,817,613	2,771.20	12,470,400	(347,213)
9	Square Pharmaceuticals Limited	124,050	225.67	27,994,807	224.00	27,787,200	(207,607)
10	Renata Limited	32,246	410.21	13,227,727	456.00	14,704,176	1,476,449
11	Renata Limited PREF	29,998	1,900.00	56,996,200	1,900.00	56,996,200	0
12	Berger Paints Bangladesh Ltd	53,724	1,206.08	64,795,700	1,427.70	76,701,755	11,906,055
	Total			**351,346,810**		**363,221,381**	**11,874,572**

Dividend income:

Annexure-C

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	APSCL Non-Convertible and Fully Redeemable Bond	05-Jul-25	2,745	2,500	5.25%	360,281
2	Berger Paints Bangladesh Ltd	27-Jul-25	16,283	10	525%	854,858
3	BRAC Bank	17-May-26	2,044,772	10	15%	3,067,211
4	EBL	06-May-26	2,647,860	10	25%	6,619,650
5	Jamuna Bank PLC	03-Jun-26	280,000	10	29%	812,000
6	Prime Bank PLC	28-Apr-26	2,602,557	10	25%	6,506,418
7	Grameenphone Limited	13-Aug-25	218,164	10	110%	2,399,804
8	Grameenphone Limited	03-Mar-26	218,164	10	105%	2,290,722
9	Square Pharmaceuticals Limited	16-Nov-25	519,105	10	120%	6,229,260
10	Renata Limited	17-Nov-25	10	10	55%	55
11	Marico Bangladesh Limited	25-May-26	43,336	10	500%	2,166,800
12	Marico Bangladesh Limited	23-Nov-25	43,336	10	500%	2,166,800
13	Marico Bangladesh Limited	21-Aug-25	39,836	10	600%	2,390,160
14	Marico Bangladesh Limited	17-Feb-26	43,336	10	475%	2,058,460
15	APSCL Non-Convertible and Fully Redeemable Bond	05-Jan-26	2,745	2,500	5%	360,281
	Total					**38,282,760**

Dividend Receivable:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	Marico Bangladesh Limited	25-May-26	43,336	10.00	500%	2,166,800.00
2	Jamuna Bank PLC	03-Jun-26	280,000	10.00	29%	812,000.00
	Total					**2,978,800**

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VIPB SEBL 1ST UNIT FUND

For the period from 01 July 2025 to 30 June 2026

Profit/Interest Income

Profit/Interest on Bank Deposit

Annexure-D

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	VIPB SEBL 1ST Unit Fund	Southeast Bank PL	Donia	'7213100000080	SND	7%	666,920
3		Southeast Bank PL	Corporate	7213100000071	SND	5%	1,944
4		Southeast Bank PL	Corporate	13100000895	SND	5%	4,578
5		BRAC Bank PLC	Gulshan	2052761910001	SND	3%	28,890
Sub Total							**702,333**

Coupon on Bond

Sl No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Interest on TDR
1	BD0939371151-15Y BGTB	Bangladesh Bank	BD0939371151	27-Mar-39	10,000,000	12.1500	1,214,781
2	BD0937901157-15Y BGTB	Bangladesh Bank	BD0937901157	29-Jun-37	50,000,000	8.5500	3,191,762
3	BD0937901157-15 Y BGTB	Bangladesh Bank	BD0937901157	29-Jun-37	10,000,000	8.5500	537,911
4	BD0934311103-10Y BGTB	Bangladesh Bank	BD0934311103	22-Feb-34	50,000,000	12.0500	290,974
5	BD0934481104-10Y BGTB	Bangladesh Bank	BD0934481104	20-Jun-34	30,000,000	12.6000	1,192,868
6	BD0934481104-10Y BGTB	Bangladesh Bank	BD0934481104	20-Jun-34	35,000,000	12.6000	1,823,769
7	BD0934401102-10Y BGTB	Bangladesh Bank	BD0934401102	17-Apr-34	10,000,000	12.1500	322,008
8	BD0935291106-10Y BGTB	Bangladesh Bank	BD0935291106	22-Jan-35	10,000,000	12.0800	391,784
9	BD0928221052-5Y BGTB	Bangladesh Bank	BD0928221052	13-Dec-28	50,000,000	10.3500	653,238
10	BD0929431056-5Y BGTB	Bangladesh Bank	BD0929431056	15-May-29	30,000,000	12.4000	599,783
11	BD0929401059-5Y BGTB	Bangladesh Bank	BD0929401059	15-Apr-29	22,500,000	12.1000	208,279
12	BD0943281206-20Y BGTB	Bangladesh Bank	BD0943281206	25-Jan-43	10,000,000	12.8900	869,354
13	BD0944051202-20Y BGTB	Bangladesh Bank	BD0944051202	28-Jul-44	5,000,000	12.7500	637,500
14	BD0942241201-20Y BGTB	Bangladesh Bank	BD0942241201	28-Dec-42	5,000,000	8.9500	449,129
15	BD0945461202-20Y BGTB	Bangladesh Bank	BD0945461202	28-May-45	10,000,000	12.2400	1,124,328
16	BD0945081208-20Y BGTB	Bangladesh Bank	BD0945081208	27-Aug-45	34,100,000	10.3000	803,289
17	BBL2ndsubordinated Bond	BRAC Bank		26-Sep-31	64,000,000	12.5900	6,543,633
18	TBL Sub.Bond	Trust Bank		26-Dec-31	16,000,000		128,445
19	City Bank 5th Sub.Bond	City Bank		10-Feb-32	20,000,000		109,326
20	Jamuna Bank sub.Bond	Jamuna Bank		13-Jan-32	16,000,000		140,412
Sub Total							**21,232,574**
Grand Total							**21,934,907**

Profit Receivable

Coupon Receivable on Bond

Sl No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Interest on TDR
1	BD0939371151-15Y BGTB	Bangladesh Bank	BD0939371151	27-Mar-39	10,000,000	12.1500	313,655
2	BD0937901157-15Y BGTB	Bangladesh Bank	BD0937901157	29-Jun-37	13,000,000	8.5500	3,037
3	BD0943281206-20Y BGTB	Bangladesh Bank	BD0943281206	25-Jan-43	10,000,000	12.8900	363,459
4	BD0944051202-20Y BGTB	Bangladesh Bank	BD0944051202	28-Jul-44	5,000,000	12.7500	269,441
5	BD0942241201-20Y BGTB	Bangladesh Bank	BD0942241201	28-Dec-42	5,000,000	8.9500	2,445
6	BD0945461202-20Y BGTB	Bangladesh Bank	BD0945461202	28-May-45	10,000,000	12.2400	109,872
7	BD0945081208-20Y BGTB	Bangladesh Bank	BD0945081208	27-Aug-45	34,100,000	10.3000	1,191,984
8	BBL2ndsubordinated Bond	BRAC Bank		26-Sep-31	64,000,000	12.5900	2,123,399
9	TBL Sub.Bond	Trust Bank		26-Dec-31	16,000,000	12.4700	128,445
10	City Bank 5th Sub.Bond	City Bank		10-Feb-32	20,000,000	12.4700	109,326
11	Jamuna Bank sub.Bond	Jamuna Bank		13-Jan-32	16,000,000	12.4700	140,412
Sub Total							**4,755,474**
Grand Total							**4,755,474**

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