VIPB GROWTH FUND

STATEMENT OF FINANCIAL POSITION (Unaudited)

As on September 30, 2026

Particulars	Notes	September 30, 2026	December 31, 2025
		Taka	Taka
ASSETS			
Investments - at market price	1	238,208,401	172,225,890
Accounts receivables	2	1,226,398	2,198,165
Advance, deposit and prepayments	3	242,819	208,154
Cash and cash equivalents	4	6,051,257	3,660,370
Preliminary and issue expenses	5	-	-
Total Assets		**245,728,875**	**178,292,579**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Unit capital	6	185,548,970	157,666,350
Unit premium reserve	7	16,924,626	8,516,350
Unrealized gain / (loss)		15,383,338	620,379
Dividend Eqalization reserve		441,254	-
Retained earnings		26,099,976	10,342,055
Total		**244,398,164**	**177,145,134**
Current Liabilities			
Accounts payable	8	14,057	630
Liability for expenses	9	1,316,654	2,210,542
Total		**1,330,711**	**2,211,172**
Total Equity and Liabilities		**245,728,875**	**179,356,306**
Net asset value (NAV)		**244,398,164**	**176,081,407**
Net asset value (NAV) per unit:			
At cost	10	**12.34**	**11.56**
At market price	11	**13.17**	**12.13**

These financial statements should be read in conjunction with annexed notes

Member
(Trustee)

Chief Executive Officer
(AMC)

Sr. Manager Finance
(AMC)

Sr. Manager Operations
(AMC)

Date: October 26, 2026

VIPB GROWTH FUND

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
From January 01 to September 30, 2026

Pariculars	Note	January 01 to September 30, 2026	January 01 to September 30, 2025	July 01 to September 30, 2026	July 01 to September 30, 2025
		Taka	Taka	Taka	Taka
INCOME					
Net gain on sale of marketable securities	14	8,005,791	(2,734,134)	6,916,902	(2,397,187)
Dividend income	15	7,005,467	5,070,762	1,099,694	1,295,367
Interest income	16	4,181,568	5,925,109	1,880,310	1,780,233
Total		**19,192,826**	**8,261,737**	**9,896,906**	**678,413**
EXPENSES					
Management fees		3,485,737	2,945,592	1,254,976	1,064,474
Amortization of preli. and issue expense		-	95,102	-	-
BSEC fees		156,230	122,175	55,195	38,118
CDBL annual fees		33,814	34,093	11,321	11,338
CDBL settlement and demat charges		16,395	10,415	8,540	10,333
Trustee fees		148,940	132,792	52,072	43,903
Custodian fees		78,328	90,421	0	14,527
Audit fees		26,178	26,178	8,726	8,822
Bank charges and excise duty		6,653	2,858	1,792	865
Other expenses		2,832	4,500	-	1,500
Total		**3,955,108**	**3,464,126**	**1,392,623**	**1,193,880**
Net profit before provision		**15,237,718**	**4,797,611**	**8,504,283**	**(515,467)**
Reversal of provision for unrealized Loss		-	-	-	-
Net profit for the period		**15,237,718**	**4,797,611**	**8,504,283**	**(515,467)**
Earnings per unit after reversal of provision		**0.82**	**0.31**	**0.46**	**(0.03)**

Member
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Chief Executive Officer
(AMC)

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(AMC)

Sr. Manager Operations
(AMC)

Date: October 26, 2026

VIPB GROWTH FUND

STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the period ended September 30, 2026

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Dividend Eqalization reserve	Total equity
Opening balance as at January 01, 2026	157,666,350	8,516,350	-	15,592,249	441,254	182,216,203
Unit capital raised during the period	30,259,610	9,112,910	-	-	-	39,372,520
Unit surrended during the period	(2,376,990)	(704,634)	-	-	-	(3,081,624)
Dividend Paid for the year 2025	-	-	-	(4,729,991)	-	(4,729,991)
Unrealized gain/(loss) during the period	-	-	15,383,338	-	-	15,383,338
Net profit during the period	-	-	-	15,237,718	-	15,237,718
Balance as on September 30, 2026	**185,548,970**	**16,924,626**	**15,383,338**	**26,099,976**	**441,254**	**244,398,164**

For the period ended September 30, 2025

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Dividend Eqalization reserve	Total equity
Opening balance as at January 01, 2025	156,681,280	8,076,044	-	10,342,050		175,099,374
Unit capital raised during the period	5,927,490	1,555,485	-	-		7,482,975
Unit surrended during the period	(6,538,310)	(1,479,756)	-	-		(8,018,066)
Dividend Paid for the year 2024	-	-	-	(3,133,626)		(3,133,626)
Unrealized gain/(loss)	-	-	22,936,242	-		22,936,242
Net profit during the period	-	-	-	4,797,611		4,797,611
Balance as on September 30, 2025	**156,070,460**	**8,151,773**	**22,936,242**	**12,006,035**		**199,164,510**

Member
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(AMC)

Sr. Manager Operations
(AMC)

Date: October 26, 2026

VIPB GROWTH FUND

STATEMENT OF CASH FLOWS (Unaudited)

Period from January 01 to September 30, 2026

Pariculars	September 30, 2026	September 30, 2025
	TAKA	TAKA
A. Cash flows from operating activities		
Interest income from bank deposits	1,555	1,329,185
Interest income from BGTB	3,964,458	5,298,985
Gain on sale of investments	14,929,480	5,206,353
Dividend income	8,322,831	5,992,709
Trustee fee	(105,288)	(87,806)
Management fee	(4,293,123)	(3,783,899)
Advance deposit & prepayment	(268,360)	(215,023)
Bank charge and excise duties	(6,523)	(2,858)
CDBL settlement & demat charges	(19,227)	(21,109)
Other operating expenses	(226,912)	(731,340)
Net cash from operating activities	**22,298,890**	**12,985,197**
B. Cash flows from investing activities		
Net investment in shares and securities	(34,621,222)	(35,339,703)
Redemption proceeds from Govt. Treasury Ins.	(16,897,013)	23,197,190
Net cash from investing activities	**(51,518,234)**	**(12,142,513)**
C. Cash flows from financing activities		
Proceeds from issuance of units	37,817,873	6,969,169
Proceeds made for re-purchase of units	(3,081,624)	(8,018,066)
Dividend payment	(3,126,018)	(2,057,238)
Net cash from financing activities	**31,610,231**	**(3,106,134)**
Net cash flows for the period	**2,390,887**	**(2,263,450)**
Cash and cash equivalents at the beginning of the period	3,660,370	3,047,190
Cash and cash equivalents at the end of the period	**6,051,257**	**783,740**
Net operating cash flows per unit	**1.24**	**0.72**

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VIPB GROWTH FUND

Portfolio as on September 30, 2025

1.00 Marketable investment-at market value — Figure in Taka

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/ loss
BRAC Bank Limited	Bank	703,900	47.43	33,384,237	14.49%	65.90	46,387,010	14.49%	13,002,773
Eastern Bank PLC.		847,780	25.68	21,770,243	9.45%	22.90	19,414,162	9.45%	(2,356,081)
Jamuna Bank PLC		490,000	23.59	11,557,119	5.02%	22.90	11,221,000	5.02%	(336,119)
Prime Bank PLC		701,271	27.16	19,044,648	8.27%	28.30	19,845,969	8.27%	801,321
APSCL Non-Convertible and Fully Redeemal	Corporate Bond	2	1,350.00	2,700	0.00%	1,060.00	2,120	0.00%	(580)
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	144,670	230.90	33,403,985	14.50%	218.00	31,538,060	22.28%	(1,865,925)
Renata Preferance		6,242	1,900.00	11,859,800	5.15%	1,900.00	11,859,800		-
Renata Limited		13,041	465.35	6,068,648	2.63%	453.40	5,912,789		(155,859)
Marico Bangladesh Limited	Consumer Care	10,339	2,221.19	22,964,859	9.97%	2,669.40	27,598,927	9.97%	4,634,068
Berger Paints Bangladesh Limited	Miscellaneous	14,645	1,349.87	19,768,824	8.58%	1,463.20	21,428,564	8.58%	1,659,740
Subtotal				**179,825,063**	**78.07%**		**195,208,401**	**78.07%**	**15,383,338**
BBL 2nd Subordinated Bond	Corporate	4	1,000,000	4,000,000	1.74%	12.11%	4,000,000	1.74%	-
TBL Subordinated Bond		130	100,000	13,000,000	5.64%	12.43%	13,000,000	5.64%	-
JBL Subordinated Bond		28	500,000	14,000,000	6.08%	12.43%	14,000,000	6.08%	-
City Bank 5th Subordinated Bond		12	1,000,000	12,000,000	5.21%	12.47%	12,000,000	5.21%	-
Subtotal				**43,000,000**	**18.67%**		**43,000,000**	**18.67%**	-
				222,825,063	**96.74%**		**238,208,401**	**96.74%**	**15,383,338**

Total Assets at Cost Value = 230,345,536

Note: The Fund has invested 78.07% & 18.67% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.

VIPB GROWTH FUND

Notes to the financial statements

	September 30, 2026	December 31, 2025
	Taka	Taka
4.00 Accounts receivables		
Dividend receivable		
Renata Limited	-	1,306,440
Square Pharmaceuticals Ltd.	-	11,055
Sub Total	-	**1,317,495**
Other receivable		
Interest rececivable from bank	-	-
Interest on Bond	1,226,398	880,670
Sub Total	**1,226,398**	**880,670**
Total	**1,226,398**	**2,198,165**
5.00 Advance, deposit & prepayments		
Advance & Prepayment		
Annual CDBL fees	24,510	12,324
Annual Trustee fees	53,216	96,868
Annual BSEC fees	165,093	98,962
Total	**242,819**	**208,154**
6.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Ltd., Gulshan Avenue Branch (A/C - 01)	8,671	16,123
Southeast Bank Ltd., Donia Branch (A/C - 85)	504,637	41,263
BRAC Bank Ltd., North Gulshan Branch (A/C - 01)	5,532,482	3,599,347
	6,045,791	**3,656,733**
Cash in brokerage accounts		
BLI Securities Ltd	2,538	1,897
BRAC EPL Stock Brokerage Ltd	2,929	1,740
	5,466	**3,637**
Total	**6,051,257**	**3,660,370**

VIPB GROWTH FUND

Notes to the Financial Statements

	September 30, 2026	December 31, 2025
	Taka	Taka

7.00 Preliminary and issue expenses

Preliminary and issue expenses	-	95,101
Less: Amortization made during the period	-	(95,101)
Total	-	-

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.

8.00 Unit capital

Opening Subscription	157,666,350	156,681,280
Add: New subscription	30,259,610	7,733,570
Less: Units redeemed	(2,376,990)	(6,748,500)
Total	**185,548,970**	**157,666,350**

9.00 Unit premium reserve

Opening balance	8,516,350	8,076,044
Add: Unit premium raised during the period	9,112,910	1,970,457
Less: Premium reimbursed for redemption of units	(704,634)	(1,530,151)
Total	**16,924,626**	**8,516,350**

10.00 Accounts payable

Accounts payable	14,057	635
Total	**14,057**	**635**

11.00 Liability for expenses

Management fees	1,254,976	2,062,362
Custodian fees	9,936	71,899
Custodian fees on T-Bill	20,564	36,281
Audit fees	31,178	40,000
Total	**1,316,654**	**2,210,542**

12.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price	244,398,164	191,237,443
(Less)/Add: Unrealized (gain)/loss	(15,383,338)	(9,021,240)
Net Asset Value (NAV) at cost price	**229,014,825**	**182,216,203**
No. of units	18,554,897	15,766,635
NAV per unit at cost	**12.34**	**11.56**

13.00 Net Asset Value per unit at market price

Net Asset Value (NAV)	244,398,164	191,237,443
No. of units	18,554,897	15,766,635
NAV per unit at market price	**13.17**	**12.13**

VIPB GROWTH FUND

Notes to the Financial Statements

		September 30, 2026	September 30, 2025
		TAKA	TAKA
14.00	**Net gain / loss on sale of marketable securities**		
	Gain on sale of marketable securities		
	Berger Paints Bangladesh Ltd	381,774	1,163,434
	Marico Bangladesh Limited	1,442,281	9,598
	Robi Axiata PLC.	134,461	-
	Bangladesh Steel Re-Rolling Mills Limited	749,105	-
	Prime Bank PLC	316,257	-
	BRAC Bank Limited	5,124,178	2,202,216
	Government Bond	6,416,677	-
	Renata Limited	497,800	-
	10Y BGTB BD0934481104	-	727,635
	05Y BGTB BD0929431056	-	1,096,730
	Total	**15,062,535**	**5,199,614**
	Loss on sale of marketable securities		
	British American Tobacco BD Co. Ltd.	-	2,135,616
	Grameenphone Limited	6,268,548	46,940
	Reneta Limited	-	5,623,190
	Berger Paints Bangladesh Ltd	-	65,804
	Square Pharmaceuticals Ltd.	788,196	62,198
	Total	**7,056,743**	**7,933,748**
	Net gain/(loss) on sale of marketable securities	**8,005,791**	**(2,734,134)**
15.00	**Dividend income**		
	APSCL Non-Convertible and Fully Redeemable Bond	394	656
	Berger Paints Bangladesh Ltd	637,613	217,455
	BRAC Bank Limited	632,542	513,257
	British American Tobacco BD Co. Ltd.	-	444,450
	Grameenphone Limited	488,975	1,191,932
	Robi Axiata PLC.	175,000	-
	Marico Bangladesh Limited	1,586,223	2,703,012
	Prime Bank PLC	1,669,722	-
	Eastern Bank Limited	1,815,000	-
	Total	**7,005,467**	**5,070,762**
16.00	**Interest income**		
	Short notice deposit (SND)	1,555	94,993
	BGTB T-Bills	4,180,012.81	5,830,116
	Total	**4,181,568**	**5,925,109**