VIPB FIXED INCOME FUND

STATEMENT OF FINANCIAL POSITION

As on September 30, 2026

Particulars	Notes	30-Sep-26	30-Jun-26
		Taka	Taka
ASSETS			
Investments - at market price	1	373,077,583	273,546,725
Accounts receivables	2	5,064,653	6,979,951
Advance, deposit and prepayments	3	273,597	370,037
Cash and cash equivalents	4	27,147,046	1,113,977
Preliminary and issue expenses	5	545,819	593,417
Total Assets		**406,108,699**	**282,604,107**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Unit capital	6	290,121,130	214,381,100
Unit premium reserve	7	41,170,566	14,029,648
Unrealized gain on investments		2,910,512	12,535,292
Dividend equalization Fund		1,901,383	1,901,383
Retained earnings		69,107,958	38,982,504
Total		**405,211,549**	**281,829,928**
Current Liabilities			
Accounts payable	8	6,552	1,643
Liability for expenses	9	890,599	772,537
Total		**897,151**	**774,180**
Total Equity and Liabilities		**406,108,699**	**282,604,108**
Net asset value (NAV)		**405,211,548**	**281,829,927**
Net asset value (NAV) per unit:			
At cost	10	**13.87**	**12.56**
At market price	11	**13.97**	**13.15**

These financial statements should be read in conjunction with annexed notes

Member
(Trustee)

Chief Executive Officer
(AMC)

Sr. Manager Finance
(AMC)

Sr. Manager, Operations
(AMC)

Date: 26 Oct-2026

VIPB FIXED INCOME FUND

STATEMENT OF PROFIT OR LOSS

From July 01 2026 to September 30, 2026

Pariculars	Note	July 01, to September 30, 2026	July 01, to September 30, 2025
		Taka	Taka
INCOME			
Net gain on sale of marketable securities	12	23,830,474	5,563,974
Dividend income	13	-	282,679
Interest income	14	7,325,041	4,106,273
Total		**31,155,514**	**9,952,926**
EXPENSES			
Management fees		812,407	546,576
Amortization of preliminary and issue expenses		47,597	47,598
BSEC annual fees		48,338	48,338
CDBL annual fees		11,333	11,469
CDBL settlement and demat charges		10,876	2,638
Trustee fees		40,667	31,206
Custodian fees		43,785	23,691
Brokerage commission		150	-
Audit fees		8,822	8,822
Bank charges and excise duty		6,085	2,345
Total		**1,030,061**	**722,681**
Net profit before provision		**30,125,454**	**9,230,244**
Add: Reversal of provision for unrealized loss		-	-
Net profit for the period		**30,125,454**	**9,230,244**
Earnings per unit		**1.04**	**0.49**
Unrealized gain on investments		(9,624,780)	24,668,736
Net profit including unrealized gain		**20,500,674**	**33,898,980**

These financial statements should be read in conjunction with annexed notes

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Date: 26 Oct-2026

VIPB FIXED INCOME FUND

STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the period ended September 30, 2026

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Dividend equalization Fund	Total equity
Opening balance as on 01/07/2026	214,381,100	14,029,648	12,535,292	38,982,504	1,901,383	281,829,927
Unit capital raised during the period	115,294,270	42,182,541	-	-		157,476,811
Unit surrended during the period	(39,554,240)	(15,041,623)	-	-		(54,595,863)
Unrealized gain/(loss)	-	-	(9,624,780)	-		(9,624,780)
Net profit during the period	-	-	-	30,125,454		30,125,454
Balance as on September 30, 2026	**290,121,130**	**41,170,566**	**2,910,512**	**69,107,958**	**1,901,383**	**405,211,549**

For the period ended September 30, 2025

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings		Total equity
Opening balance as on 01/07/2025	177,206,410	4,911,452	723,260	11,716,548		194,557,671
Unit capital raised during the period	12,798,600	2,605,253	-	-		15,403,853
Unit surrended during the period	(1,625,250)	(347,804)	-	-		(1,973,054)
Dividend paid for the year 2025	-	-	-	(8,860,321)		(8,860,321)
Unrealized gain/(loss)	-	-	24,668,736	-		24,668,736
Net profit during the period	-	-	-	9,230,244		9,230,244
Balance as on September 30, 2025	**188,379,760**	**7,168,901**	**25,391,996**	**12,086,472**		**233,027,130**

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Date: 26 Oct-2026

VIPB FIXED INCOME FUND

STATEMENT OF CASH FLOWS

For the period ended September 30, 2026

Pariculars	30-Sep-26	30-Sep-25
	Taka	Taka
A. Cash flows from operating activities		
Interest income - bank deposit	-	27,105
Interest income - bond	8,934,827	6,514,133
Gain on sale of investments	23,895,275	5,563,974
Dividend income	155,300	1,201,324
Management fees	(640,395)	(473,973)
Bank charge and excise duties	(6,235)	(2,345)
CDBL settlement & demat charges	(10,876)	(2,638)
Other operating expenses	(110,456)	(96,525)
Net cash from operating activities	**32,217,440**	**12,731,055**
B. Cash flows from investing activities		
Net investment in shares and securities	(73,636,622)	(60,065,681)
Redemption proceed bond	(35,545,122)	39,120,798
Net cash from investing activities	**(109,181,745)**	**(20,944,883)**
C. Cash flows from financing activities		
Proceeds from issuance of units	157,481,726	15,291,371
Proceeds made for re-purchase of units	(54,484,352)	(1,973,054)
Dividend payment	-	(8,751,284)
Net cash from financing activities	**102,997,374**	**4,567,033**
Net cash flows for the period	**26,033,070**	**(3,646,794)**
Cash and cash equivalents at the beginning of the period	1,113,977	3,776,788
Cash and cash equivalents at the end of the period	**27,147,046**	**129,994**
Net operating cash flows per unit	**0.31**	**0.68**

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Date: 26 Oct-2026

VIPB FIXED INCOME FUND
Portfolio as on September 30, 2026

1.00. Marketable investment-at market value

Figure in Taka

Name of the securities	Sector	Number of share / unit	Average unit cost	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealised gain / loss
BRAC Bank Limited	Bank	646,426	61.06	39,468,705.46	9.8%	65.90	42,599,473.40	9.79%	3,130,768
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	171,310	219.06	37,526,461.37	9.3%	218.00	37,345,580.00	12.01%	(180,881)
Renata Limited PS		5,726	1900.00	10,879,400.00	2.7%	1,900.00	10,879,400.00		-
Marico Bangladesh Limited	Consumer Care	3,600	2658.67	9,571,197.20	2.4%	2,669.40	9,609,840.00	2.37%	38,643
Subtotal				**97,445,764**	**24.17%**		**100,434,293**	**24.17%**	**2,988,529**
BBL 2ndsubordinated Bond	Corporate Bond	58	1000000.00	58,000,000	14.38%	12.11%	58,000,000	14.38%	-
Corporate Bond JBL		68	500000.00	34,000,000	8.43%	12.40%	34,000,000	8.43%	-
Corporate Bond TBL		355	100000.00	35,500,000	8.80%	12.40%	35,500,000	8.80%	-
City Bank 5th SubordinatedBond		38	1000000.00	38,000,000	9.42%	12.47%	38,000,000	9.42%	-
Instrument Name		**Face Value**	**Purchase date**	**Purchase cost**	**% of Total Asset at Cost**	**Yield**	**Market value**	**Sectoral exposure as % of Total Asset at Cost**	**Unrealized gain/loss**
Tbill-182-BD0918209273	Government Bond	29,100,000	31-Aug-26	27,881,932	6.92%	8.76	27,881,932	6.92%	-
Tbill-364-BD0936409277		24,000,000	31-Aug-26	22,053,408	5.47%	8.85	22,053,408	5.47%	-
Tbill-364-BD0936409277		25,000,000	7-Sep-26	23,009,225	5.71%	8.67	23,009,225	5.71%	-
Tbill-182-BD0918213275		4,000,000	28-Sep-26	3,837,992	0.95%	8.47	3,837,992	0.95%	-
BD0932851100-10Y		2,900,000	8-Sep-26	2,821,828	0.70%	8.00	2,791,662	0.70%	(30,165)
BD0929441204-20Y		26,200,000	27-May-09	27,616,922	6.85%	11.09	27,569,070	6.85%	(47,852)
Subtotal				**272,721,307.00**	**67.64%**		**272,643,289.78**	**67.64%**	**(78,017.22)**
Total				**370,167,071.03**	**91.81%**		**373,077,583.18**	**91.81%**	**2,910,512.15**

Total Assets at Cost Value = 403,198,187

Note: The Fund has invested 91.81% of the total net assets of the fund in the capital matket instruments, the rest is held as bank deposits.

VIPB FIXED INCOME FUND

Notes to the financial statements

	30-Sep-26	30-Jun-26
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Marico Bangladesh Limited		155,300
Sub Total	-	**155,300**
Other receivable		
Interest on government bonds	5,064,653	6,824,651
Sub Total	**5,064,653**	**6,824,651**
Total	**5,064,653**	**6,979,951**
3.00 Advance, deposit & prepayments		
Advance & Prepayment		
Annual CDBL fees	(0)	7,435
Annual Trustee fees	48,372	89,039
Annual BSEC fees	225,225	273,563
Sub Total	**273,597**	**370,037**
Total	**273,597**	**370,037**
4.00 Cash and cash equivalents		
Cash at banks		
BRAC Bank Limited-002	26,848,845	1,063,172
BRAC Bank Limited-001	292,332	45,238
BRAC Bank Limited-003	3,218	3,218
Sub Total	**27,144,395**	**1,111,628**
Cash in brokerage accounts		
BLI Securities Ltd	609	609
City Brokerage Ltd	337	337
BRAC EPL Stock Brokerage Ltd	1,706	1,403
	2,651	**2,349**
Total	**27,147,046**	**1,113,977**

VIPB FIXED INCOME FUND

Notes to the Financial Statements

	30-Sep-26	30-Jun-26
	Taka	Taka

5.00 Preliminary and issue expenses

Preliminary and issue expenses	593,417	782,253
Less: Amortization made during the period	(47,597)	(188,837)
Total	**545,819**	**593,417**

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.

6.00 Unit capital

Opening balance	214,381,100	177,206,410
Add, New subscription	115,294,270	53,045,760
Less, units surrendered	(39,554,240)	(15,871,070)
Total	**290,121,130**	**214,381,100**

7.00 Unit premium reserve

Opening balance	14,029,648	4,911,452
Add, Unit premium reserve raised during the period	42,182,541	13,505,443
Less, premium reimbursed for re-purchase of units	(15,041,623)	(4,387,247)
Total	**41,170,566**	**14,029,648**

8.00 Accounts payable

Accounts payable	6,552	1,643
Total	**6,552**	**1,643**

9.00 Liability for expenses

Management fees	812,408	640,395
Custodian fees	30,470	97,141
Audit fees	43,822	35,000
CDBL annual fees	3,898	-
Total	**890,599**	**772,537**

10.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price	405,211,548	281,829,928
Add/(Less): unrealized gain/loss	(2,910,512)	(12,535,292)
Net Asset Value (NAV) at cost price	**402,301,036**	**269,294,636**
No. of unit	29,012,113	21,438,110
NAV per unit at cost	**13.87**	**12.56**

11.00 Net Asset Value per unit at market price

Net Asset Value (NAV)	405,211,548	281,829,928
No. of unit	29,012,113	21,438,110
NAV per unit at market price	**13.97**	**13.15**

VIPB FIXED INCOME FUND
Notes to the Financial Statements

	July 01,2026 to September 30, 2026	July 01,2025 to September 30, 2025
	TAKA	TAKA

12.00 Net gain / loss on sale of marketable securities

Gain on sale of marketable securities		
BRAC Bank Limited	-	111,920
5Y BGTB-BD0929431056	-	1,781,185
10Y BGTB-BD0934311103	-	567,255
10Y BGTB-BD0934481104	-	727,635
10Y BGTB-BD0934481104	-	1,018,479
10Y BGTB-BD0935291106	-	1,357,500
15Y BGTB BD0939371151	12,025,857	-
20Y BGTB BD0945461206	1,639,288	-
20Y BGTB Bd0942241201	470,342	-
20Y BGTB BD0945461202	2,643,962	-
20Y BGTB BD0945081208	7,040,105	-
20Y BGTB DB0935371106	37,026	-
Total	**23,856,580**	**5,563,974**
Loss on sale of marketable securities		
Marico Bangladesh Limited	26,106	-
Total	**26,106**	**-**
Net gain on sale of marketable securities	**23,830,474**	**5,563,974**

13.00 Dividend income

Marico Bangladesh Limited	-	282,660
BRAC Bank Limited	-	19
Total	**-**	**282,679**

14.00 Interest income

Short Notice Deposit (SND)	-	27,105
Income Against Load	111,516	-
Bangladesh Govt Teasury Bill	7,213,524	4,079,168
Total	**7,325,041**	**4,106,273**